

## **9 – FINANCE AND AUDIT COMMITTEE REPORT**

### ***9.4 – Draft outline budget 2020-2022***

Note by the Secretariat

#### **1. PROJECTIONS**

The draft outline budget is presented at Annex 9.4.

##### ***General***

It is premature at this stage to anticipate the full impact of the change of status from IGO to NGO in the four-year budget. Therefore, the outline budget presented here is made for IALA as an NGO under French law.

It takes into consideration two main events:

- The VTS Symposium to be held in the Netherlands (Rotterdam) in 2020
- The IALA Conference planned in Brazil in 2022.

It is also anticipated that another diplomatic conference will be required in 2020 to pursue or finalize the on-going diplomatic process.

##### ***Income***

Concerning the Income, the rate of membership contributions reflects a 3% increase for the National members' category only. No increase is foreseen for Industrial and Associate members over the period 2020-2022.

##### ***Expenditure***

As regard to Expenditure, IALA has now reinforced its technical and administrative capacity with the recruitment of four new employees in 2017 and 2018.

No other changes to staff arrangements are planned at the moment. The need for professional translation services is under discussion and the budget does not reflect any costs for a permanent translator for the moment. At present, all translation services in Spanish are provided by voluntary members and/or with external translation companies, when required.

Most budget items increase in line with inflation.

#### **2. THE COUNCIL IS INVITED TO**

**Note** the revised outline budget 2020-2022.